

# VISION VALUES HOLDINGS LIMITED

## 遠見控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 862)**

*(the “Company”)*

### DIVIDEND POLICY

#### **Objective**

The Dividend Policy aims to set out the basic criteria and principles governing the recommendation and declaration of dividends. The board of directors of the Company (the “**Board**”) will recommend the payment of dividend to the shareholders for approval in general meeting and, where applicable, through resolutions on interim dividends by the Board.

#### **Policy on the recommendation and declaration of dividend**

The Board may propose the payment of dividends for a financial year. The recommendation of dividends is subject to the discretion of the Board. The Board will take into account the following factors when considering the proposal of any dividend payment:-

- the actual and expected financial performances of the Company and each of its group member companies (collectively the “**Group**”);
- retained earnings and distributable reserves of the Group;
- the level of the Group’s debts, return on equity and the relevant financial covenants that may be imposed by the Group’s lenders;
- the Group’s expected working capital requirements and future capital expenditure plans;
- general economic conditions, internal and/or external factors that may have an impact on the business or financial performance of the Group;
- relevant statutory and other regulatory restrictions; and
- any other factors that the Board may deem appropriate.

December 2018

#### ***Disclaimer***

*The Board will continually review this dividend policy and reserves the right in its absolute discretion to update, amend, modify and/or cancel this dividend policy at any time, and this dividend policy shall in no way constitute a legally binding commitment by the Company in respect of its future dividend and/or in no way obligate the Company to recommend or declare a dividend at any time or from time to time.*

*This policy is written in English and Chinese. In case of any inconsistency, the English version shall prevail.*